

**Gateway Science Academy
Board of Directors Special Meeting
April 5, 2022, at 3:00 pm**

**6025 Chippewa Street, Ste#206
St. Louis, MO 63109**

Zoom Meeting ID: 861 6031 7745
Password: Gators

MEETING MINUTES

1. Session Opening:

Dr. Bagwell commenced the meeting to order with the roll call at 3:02 pm.

Members Present: Tim Bagwell, Ben Diefenbach, Orville (Beau) Goerger, Kennedy Maranga (online), Patricia Hunt (online), Ali Durhan (online)

Members Absent: Jacquelyn Lewis-Harris

GSA: Matt Sagnak-Assistant Superintendent,

Concept Schools: Engin Blackstone – Superintendent, Hasan Damar – Treasurer

Dr. Bagwell read the mission statement.

2. Adopt an Agenda:

Mr. Diefenbach made a motion to adopt the agenda. Mr. Goerger seconded.

Roll Call to Adopt the Agenda:

Orville (Beau) Goerger: **Aye**, Tim Bagwell: **Aye**, Ben Diefenbach: **Aye**, Kennedy Maranga: **Aye**, Patricia Hunt: **Aye**, Ali Durhan: **Aye**

Motion approved.

3. Public Input:

None

4. Announcements/Acknowledgements

None

5. Approval of the Consent Agenda

Mr. Goerger made a motion to approve the consent agenda, and Mr. Diefenbach seconded.

Approval of March 16, 2022, Meeting Minutes

No discussion

Roll Call to Approve the Consent Agenda:

Orville (Beau) Goerger: **Aye**, Tim Bagwell: **Aye**, Ben Diefenbach: **Aye**, Kennedy Maranga: **Aye**, Patricia Hunt: **Aye**, Ali Durhan: **Aye**

Consent agenda approved unanimously.

6. Action Item: Approval of Refinancing the Existing 5/3 Bank Loans

Damar presented the refinancing offer made by the 5/3 Bank. The offer combines and refinances three existing loans into one with a better rate. The current rate is 4.83%, and the proposed rate will be 3.80% - 3.90% based on the day when the final contract is signed. The total saving of the refinancing will be about \$125,000.

Mr. Blackstone asked for the Board's approval for the refinancing offer and authorize Mr. Hasan Damar, GSA's treasurer, to sign the new loan documents.

Mr. Goerger made a motion to approve combining and refinancing three 5/3 Bank loans with the new rate and authorize Mr. Damar, the GSA treasurer, to sign the loan documents.

Roll Call to Approve the Motion:

Orville (Beau) Goerger: **Aye**, Tim Bagwell: **Aye**, Ben Diefenbach: **Aye**, Kennedy Maranga: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**

Motion approved unanimously.

9. Other Business:

New Building Project Update:

Mr. Blackstone provided updates about the building search and the construction project.

9. Adjourn the Meeting

Mr. Diefenbach made a motion to adjourn the meeting; Mr. Goerger seconded.

Roll Call to Adjourn:

Orville (Beau) Goerger: **Aye**, Tim Bagwell: **Aye**, Ben Diefenbach: **Aye**, Kennedy Maranga: **Aye**, Ali Durhan: **Aye**, Patricia Hunt: **Aye**

The meeting adjourned at 3:42 pm.